

SHOSHONE SILVER/GOLD, SUMMER 2009 UPDATE

Coeur d' Alene, ID – September 14, 2009 –Shoshone Silver/Gold Mining Company (OTCBB:SHSH) today submits the following update report for 2009.

In March of 2009 Shoshone successfully completed its merger with Kimberly Gold Mines, Inc. With the completion of the merger Shoshone acquired the Rescue Gold Mine and mill and the Kimberly Gold Mine in the Warren Mining District of Idaho. Shoshone also acquired several other potentially excellent properties and claims in the Warren Mining District and in Washington as well.

In consideration of rising, very favorable gold prices, Shoshone elected to focus its 2009 development efforts on the Rescue Gold Mine and mill. Before the end of the summer Shoshone will have:

1. Installed a Nelson concentrator in the Rescue mill;
2. Updated and remodeled the Rescue mill to make it MSHA compliant;
3. Installed a pond liner and water piping for the Rescue Gold Mine tailings pond;
4. Completed construction of a new, large staging building to service the Rescue Mine;
5. Made test runs of the Rescue mill using stockpiled ore;
6. Made plans to reopen one of the Rescue Gold Mine's portals.

In June, Shoshone relocated its corporate office from Wallace, Idaho to Coeur d' Alene, Idaho. The move was made so that the corporate office would be closer to its Lakeview District and Warren District mining properties and closer to the airport in Spokane, WA.

On July 30, 2009 it filed a Certificate of Assumed Business Name with the Idaho Secretary of State. Shoshone immediately began using the name, Shoshone Silver/Gold Mining Company, and will continue to do so pending final approval of the name change by company shareholders at their next annual meeting in 2010.

The acquisition of Kimberly Gold Mines, Inc. in January of 2009 brought an excellent portfolio of gold properties to Shoshone of sufficient number to prompt Shoshone to form separate silver and gold divisions within the company. Therefore, the company wants to take full advantage of the situation, especially in light of continued very favorable prices for both gold and silver.

"By changing Shoshone's name," said company President Lex Smith, "we are giving notice to potential investors and the public that Shoshone is now in both the gold mining business and the silver mining business. We are no longer a one-dimensional company

and we want to make sure everyone knows it."

Shoshone will continue to trade on the OTCBB under the symbol "SHSH". The company website however, has been changed to, www.shoshonesilvergoldmining.com. Shareholder stock certificates will continue to read, "Shoshone Silver Mining Company" until after the name change has been officially been ratified by company shareholders.

Shoshone will be in booth #56 at the upcoming Silver Summit Conference on September 24 & 25 being held this year at the Davenport Hotel in Spokane, Washington. (www.thesilversummit.com)

ABOUT SHOSHONE SILVER/GOLD MINING COMPANY

Founded in 1969 as a silver exploration, development and production company, Shoshone maintains a diverse portfolio of mineral explorations projects in Idaho, Montana, Arizona and Washington. Shoshone stock trades on the Over the Counter Bulletin Boards under the symbol "SHSH", and on the Frankfort Exchange under the symbol "9IT".

This release contains certain forward-looking statements within the meaning of the Federal Securities Laws. Such statements are based on assumptions that the Company believes are reasonable but which are subject to a wide range of uncertainties and business risks. Factors that could cause actual results to differ from those anticipated are discussed in the Company's periodic filings with the Securities and Exchange Commission, including its annual report on Form 10-K for the fiscal year ended September 30, 2008.

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www.shoshonesilvergoldmining.com